

The MA Registry lists nearly 2,000 short-term rentals on the island.¹

Nantucket lost 600+ year-round rentals in 8 years despite booming construction.²



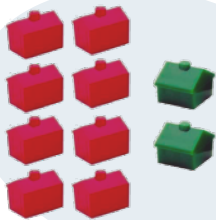
Police, fire, teachers, locals can't find housing. Investors are outbidding them.

Over the last few years, online platforms like Airbnb have turned "home-sharing" into a business engine. Investors, from Boston to China, are buying homes on the island and turning them into tricked-out short-term rentals. The most significant impact is a shortage of homes for islanders. The gap between what a year-round resident can afford and what an investor is willing to pay is growing. Limiting investor-

SHORT-TERM RENTALS AND THE LONG-TERM DESTRUCTION OF COMMUNITY.

owned short-term rentals — while protecting islanders' ability to rent their home — is a pillar of the housing crisis solution. These rentals also put a heavy burden on our neighborhoods, environment, landfill, sewer and water systems, and roads.

It's time to put Nantucket before investors who are extracting dollars and not contributing to the Nantucket community.

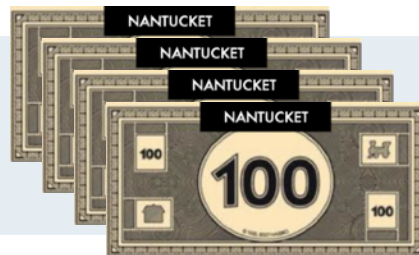


8 out of 10 short-term rentals are owned by off-island individuals and businesses — that rental income is not staying on island.¹

Investors, companies, clubs are buying properties, running short-term rental businesses in residential neighborhoods, yet only paying residential property tax rates.¹ Is this a zoning issue?



Taxpayers subsidizing investors \$34M in Affordable Housing since 2016. Over \$400M for infrastructure planned in the next 10 years.³



Businesses subsidizing investors by paying higher commercial property taxes (1.7x) and supporting staff with higher housing costs.

SUPPORT NANTUCKET SHORT-TERM RENTAL REFORM

For more information, download our updated short-term rental white paper at acknow.org or email info@acknow.org



1. List obtained from Massachusetts Dept of Revenue, Municipal Databank (July 2020). 2. Housing Inventory by Tenure, CHAS Data for Nantucket County, US Census (2010-2018). 3. Town of Nantucket, Town Meeting Warrants (2016-2020).